

CITY OF ANNAPOLIS, MARYLAND

Exhibit 1

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2002

With Comparative Totals for June 30, 2001

	Governmental Funds		
	General Fund	Special Revenue Fund	Capital Projects Fund
ASSETS AND OTHER DEBITS			
Cash and cash equivalents	\$ 15,163,393	235,112	3,837,237
Investments	-	-	-
Receivables, net of allowances for bad debts of \$243,711 in the General Fund and \$3,306 in the enterprise funds:			
Taxes	83,943	-	-
Charges for services	-	-	-
Other Charges	221,784	-	-
Accrued revenues	1,620,864	81,948	407,650
Receivables, net	1,926,591	81,948	407,650
Due from other funds	5,498,227	-	-
Inventories	148,390	-	-
Prepaid items	205,559	-	-
Notes receivable, net	-	-	-
Restricted water and sewer capital facility assessments	-	-	-
General fixed assets	-	-	-
Enterprise property, plant and equipment, net	-	-	-
Amount to be provided for long-term debt	-	-	-
Total assets and other debits	<u>\$ 22,942,160</u>	<u>317,060</u>	<u>4,244,887</u>
LIABILITIES			
Accounts payable	\$ 1,551,977	9,483	514,960
Accrued payables and other liabilities	1,537,539	307,577	-
Due to other funds	20,443	-	-
Obligation for vacation benefits	1,585,667	-	-
Deferred revenues	215,739	-	-
Escrowed funds	3,078,902	-	-
Unearned water and sewer capital facility assessments related to restricted assets	-	-	-
Long-term debt, including current portion	-	-	-
Total liabilities	<u>7,990,267</u>	<u>317,060</u>	<u>514,960</u>
EQUITY AND OTHER CREDITS			
Contributed equity	\$ -	-	-
Investment in general fixed assets	-	-	-
Retained earnings	-	-	-
Fund balance:			
Reserved:			
Encumbrances	636,353	65,353	658,362
Police and fire retirement plans	-	-	-
Inventories and prepaid items	353,949	-	-
Unreserved:			
Designated for subsequent years' expenditures:			
Capital projects	4,502,440	-	3,071,565
Capital improvement plan	6,154,750	-	-
Self insurance	600,000	-	-
Undesignated (deficit)	2,704,401	(65,353)	-
Total equity and other credits	<u>14,951,893</u>	<u>-</u>	<u>3,729,927</u>
Total liabilities, equity and other credits	<u>\$ 22,942,160</u>	<u>317,060</u>	<u>4,244,887</u>

The accompanying notes to general purpose financial statements are an integral part of this statement.

Proprietary Funds		Fiduciary Fund	Account Groups		Totals (Memorandum Only)	
Internal Service Fund	Enterprise Funds	Pension Trust	General Fixed Assets	General Long-Term Debt	June 30, 2002	June 30, 2001
2,025,209	2,924,957	-	-	-	24,185,908	16,370,732
-	-	116,802,441	-	-	116,802,441	132,863,132
-	-	-	-	-	83,943	103,256
-	1,592,399	-	-	-	1,592,399	1,641,719
-	161,818	-	-	-	383,602	384,213
3,112	1,705,717	-	-	-	3,819,291	3,336,100
3,112	3,459,934	-	-	-	5,879,235	5,465,288
-	-	20,443	-	-	5,518,670	5,942,059
-	187,221	-	-	-	335,611	238,546
-	41,348	-	-	-	246,907	194,548
-	4,345	-	-	-	4,345	7,630
-	5,706,590	-	-	-	5,706,590	5,934,305
-	-	-	29,939,403	-	29,939,403	28,945,502
-	40,544,094	-	-	-	40,544,094	39,748,402
-	-	-	-	13,343,868	13,343,868	14,713,791
2,028,321	52,868,489	116,822,884	29,939,403	13,343,868	242,507,072	250,423,935
9,935	416,907	-	-	-	2,503,262	1,566,868
235,841	493,068	-	-	-	2,574,025	2,606,769
752,068	4,746,159	-	-	-	5,518,670	5,942,059
-	337,853	-	-	-	1,923,520	1,581,971
-	592,289	-	-	-	808,028	1,114,724
-	-	-	-	-	3,078,902	2,646,373
-	5,706,590	-	-	-	5,706,590	5,934,305
-	13,464,249	-	-	13,343,868	26,808,117	29,547,413
997,844	25,757,115	-	-	13,343,868	48,921,114	50,940,482
-	19,389,589	-	-	-	19,389,589	15,521,282
-	-	-	29,939,403	-	29,939,403	28,945,502
1,030,477	7,721,785	-	-	-	8,752,262	8,561,468
-	-	-	-	-	1,360,068	2,874,283
-	-	116,822,884	-	-	116,822,884	124,986,504
-	-	-	-	-	353,949	251,874
-	-	-	-	-	7,574,005	6,032,790
-	-	-	-	-	6,154,750	4,878,000
-	-	-	-	-	600,000	103,000
-	-	-	-	-	2,639,048	7,328,750
1,030,477	27,111,374	116,822,884	29,939,403	-	193,585,958	199,483,453
2,028,321	52,868,489	116,822,884	29,939,403	13,343,868	242,507,072	250,423,935